



For Immediate Release

NHA Obligates 100 Percent of Economic Stimulus Funds



Newark, NJ -March 5, 2010-- The Newark Housing Authority has met the deadline to allocate the entire \$27.4 million it received through the American Reinvestment and Recovery Act of 2009.

At this month's Board of Commissioners' meeting the NHA procured the services of a number of contractors to obligate the stimulus funds to address roof replacements, painting, lobby renovations, door replacements and ADA accessibility improvements at the agency's various properties across the city.

"The NHA is excited to use these stimulus dollars; which will result in the agency being able to improve the quality of housing for our residents," said Executive Director Keith Kinard. "Furthermore, the ARRA funding has created jobs, and will create more jobs as we begin to spend the remainder of this money." he said.

"We've already spent over \$7 million of the federal stimulus money which was a big help in addressing the over \$500 million of capital needs," Kinard said.

NHA Chairman Modia Butler said he is thrilled that the agency was able to obligate all of the stimulus funds accordingly. "I look forward to working with Mr. Kinard and his executive staff as well as the respective contractors to advance the quality of housing for our vast array of residents," Butler said.

** caption—Executive Director Kinard at the agency's contract- signing event this month.*

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